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Notice Regarding Construction Costs for the Seawall at Tomari Power Station

Hokkaido Electric Power Company, Inc. (the “Company”) announced, in its “Notice Regarding the Timing of Completion of the Seawall at Tomari Power Station” dated July 30, 2026, that it had scheduled the completion of the construction for August 2027 and that the amount of the change in the construction costs was being examined. The Company hereby announces that the construction costs have today been set at 125.5 billion yen as a result of the determination of the completion time for the construction.

The Company conducted a comprehensive study on the installation of the seawall. Subsequently, during the February 2024 review meeting with the Nuclear Regulation Authority to examine compliance with the new regulatory requirements, the Company explained the policy governing the seawall’s design and the results of an assessment of its structural viability, leading to the finalization of its basic structure. The new seawall will stand 19.0 meters above sea level. A bedrock-supported structure has been adopted, offering a high level of safety as it is directly supported by the solid bedrock beneath the structure.

Since the commencement of the construction, the Company has taken various measures to shorten the construction period in addressing interference with work on safety measures other than the seawall in the limited space available for construction work on the power station premises and is proceeding with the construction toward completion in August 2027.

As the review of the amount of the change in the construction costs resulting from the determination of the completion time for the construction has been completed, the Company has now set the updated construction costs at 125.5 billion yen.

Except for the construction costs, there are no changes from the information disclosed in the previous notice.

With the understanding and cooperation of members of the local community and other concerned parties, the Company will proceed with the construction work with safety as the top priority, aiming to complete the construction as early as possible.

The Company will continue to take all possible measures to ensure the safety of the Tomari Nuclear Power Station, with the ultimate goal of making Tomari a power plant that people can trust.

When the Company becomes aware of any matters requiring disclosure, including any impact on business performance, the Company will promptly make an announcement.

Overview of Seawall Construction Work at Tomari Nuclear Power Station

[Start of Construction]	March 28, 2024
[Completion of Construction]	August 2027
	(The Company will work to complete the seawall as early as possible by taking further measures to shorten the construction period.)
[Structure]	Bedrock-anchored support structure made with concrete and cement improved soil
[Height]	19.0 m above the sea level
[Length]	Approximately 1,200 m
[Width]	Maximum 30 m
[Construction costs]	125.5 billion yen for installation works

Illustration of seawall installation & structure

