



September 25, 2026

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 (Securities code: 9509; TSE Prime Market, Sapporo Securities Exchange)
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Notice Regarding Revision to Consolidated Financial Results Forecast

Hokkaido Electric Power Company, Incorporated (hereinafter, the “Company”) hereby announces that it has revised its consolidated financial results forecast, announced on July 30, 2026, as described below.

● Revision to financial results forecast

Revisions to consolidated financial results forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 through March 31, 2027)

	Operating revenue	Operating income	Ordinary income	Profit attributable to owners of parent	Basic profit per share
Previously announced forecast (A)	Millions of yen 970,000	Millions of yen 48,000	Millions of yen 30,000	Millions of yen 22,000	Yen 100.27
Revised forecasts (B)	1,025,000	61,000	46,000	33,000	153.83
Change (B – A)	55,000	13,000	16,000	11,000	
Change (%)	5.7	27.1	53.3	50.0	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	855,983	73,238	61,348	43,998	207.40

Reason for the revision

The Company has revised its consolidated financial results forecast to reflect recent developments.

Operating revenue is expected to be approximately 1,025.0 billion yen, an increase of 55.0 billion yen from the previous forecast, primarily due to increases in fuel cost adjustment charges and revenue from electricity sales to other companies following soaring fuel prices, combined with Hokkaido Electric Power Network’s review of wheeling charges to reflect the effect of increases in prices and interest rates.

Ordinary income is expected to be approximately 46.0 billion yen, an increase of 16.0 billion yen from the previous forecast, primarily due to Hokkaido Electric Power Network’s review of wheeling charges to reflect the effect of increases in prices and interest rates.

Profit attributable to owners of parent is expected to be approximately 33.0 billion yen, an increase of 11.0 billion yen from the previous forecast, primarily due to the growth of ordinary income.

The Company estimates that retail electricity sales and electricity sold to other companies will be approximately 37.9 billion kWh, the exchange rate will be approximately 160 yen per dollar, and the price of crude oil CIF will be approximately 110.0 dollars per barrel.

* The above forecasts are based on information available as of the date of release of this document. Actual results may differ from the forecast figures.