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April 28, 2026

Company name: Hokkaido Electric Power Company, Incorporated
Representative: Susumu Saito, Representative Director & Chief
Executive Officer
(Securities code: 9509; TSE Prime Market, Sapporo Securities Exchange)
Inquiries: Kuniaki Shoji, Manager of Accounting Group,
Accounting & Finance Department
(Telephone: +81-11-251-1111)

Notice Regarding Differences between Subsidiary's Financial Results Forecast and Actual Results

Hokkaido Electric Power Company, Incorporated (hereinafter, the "Company") hereby announces that HOKKAIDENKO CORPORATION, a subsidiary of the Company, has announced the "Notice Regarding Differences between Financial Results Forecast and Actual Results for Fiscal Year Ended March 31, 2026," as detailed in the attached document.

The impact of this on the Company's consolidated financial results will be minimal.

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April 28, 2026

Company name: HOKKAIDENKO CORPORATION
 Representative: Hiromi Yabushita, President & CEO
 (Securities code: 1832)
 Inquiries: Katsuhiko Yamada, Managing Executive Officer and
 General Manager of Accounting & Finance Department
 (Telephone: +81-11-811-6820)

Notice Regarding Differences between Financial Results Forecast and Actual Results for Fiscal Year Ended March 31, 2026

HOKKAIDENKO CORPORATION (hereinafter, the “Company”) hereby announces that there are differences between the financial results forecast for the fiscal year ended March 31, 2026, which was announced on January 29, 2026, and the actual results announced today.

1. Differences between the consolidated financial results forecast for the fiscal year ended March 31, 2026 and actual results (from April 1, 2025 through March 31, 2026)

	Operating revenue	Operating income	Ordinary income	Profit attributable to owners of parent	Basic profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	70,800	3,960	4,150	2,810	135.63
Actual results (B)	72,445	4,974	5,185	3,717	179.45
Change (B – A)	1,645	1,014	1,035	907	
Change (%)	2.3	25.6	24.9	32.3	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	68,925	3,482	3,654	2,481	119.76

2. Differences between the non-consolidated financial results forecast for the fiscal year ended March 31, 2026 and actual results (from April 1, 2025 through March 31, 2026)

	Operating revenue	Operating income	Ordinary income	Profit	Basic profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	70,100	3,720	4,070	2,800	135.15
Actual results (B)	71,811	4,798	5,193	3,780	182.49
Change (B – A)	1,711	1,078	1,123	980	
Change (%)	2.4	29.0	27.6	35.0	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	67,959	3,081	3,354	2,295	110.81

3. Reason for differences

Operating revenue exceeded the previously announced forecast figure primarily due to accelerated progress on construction projects related to power infrastructure.

Profit figures exceeded the previously announced forecasts primarily due to the increase in operating revenue.