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February 13, 2026

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**Notice of Purchase of Zero Coupon Convertible Bonds due 2031
of Hokkaido Electric Power Company, Incorporated (Securities Code: 9509)
by Mizuho Securities Co., Ltd. and a Related Party**

Hokkaido Electric Power Company, Incorporated (the “Company”) hereby announces that on February 12, 2026 the Company received a report and a request for a public announcement from Mizuho Securities Co., Ltd. (“Mizuho Securities”) and its subsidiary Mizuho International plc (“MHI”) regarding the resolution by Mizuho Securities and MHI dated February 12, 2026 to purchase the zero coupon convertible bonds due 2031, as described in the attachment.

In addition, the Company is not involved in any of the transactions described in the attachment, including the above purchase (the “Transactions”), and has no knowledge of the details of the Transactions. For more information, please contact the Corporate Communication Department of Mizuho Securities Co., Ltd. above.

Note: This release was prepared for the purpose of making a public announcement based on a request by Mizuho Securities and MHI (the purchaser) to Hokkaido Electric Power Company, Incorporated’s (the “Company”) (the company subject to the purchase) pursuant to Article 30, paragraph (1), item (iv) of the Order for Enforcement of the Financial Instruments and Exchange Act. This press release does not constitute an offer of or any solicitation to purchase or subscribe for any securities for sale. This press release has not been prepared for the purpose of soliciting investment or purchase within or outside Japan. This press release does not constitute or form a part of an offer or any solicitation to purchase or subscribe for securities in the United States. The bonds with stock acquisition rights and the shares of common stock of the Company issuable upon exercise of the stock acquisition rights (together, the “Securities”) have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”). The Securities may not be offered or sold in the United States absent registration or an exemption from the registration requirements under the Securities Act. In the event of a public offering of the Securities in the United States, such offering would be made by means of a prospectus in English containing detailed information about the Company and its management as well as its financial statements. However, no public offering of the Securities is being made in the United States.

February 13, 2026
Mizuho Securities Co., Ltd.
Mizuho International plc

Notice of the Purchase of Zero Coupon Convertible Bonds due 2031

As announced on February 12, 2026 by Hokkaido Electric Power Company, Incorporated (the “Company”) in the “Notice Regarding Issuance of Zero Coupon Convertible Bonds due 2031,” the Company has resolved to issue zero coupon convertible bonds due 2031 (the “CBs”) which will be offered in markets outside of Japan on March 2, 2026.

In this transaction, there is a possibility that Mizuho Securities Co., Ltd. (“Mizuho Securities”) will acquire the CBs from its subsidiary, Mizuho International plc (“MHI”), after MHI’s acquisition of the CBs, and thereafter to immediately transfer the CBs to an overseas Special Purpose Company (the “SPC”) (the date of both acquisitions will be the date of the issuance of the CBs), and a possibility that in the future MHI and Mizuho Securities will reacquire the CBs transferred to Mizuho Securities and the SPC, respectively.

In the case where MHI, Mizuho Securities, and the SPC acquire the CBs, their purpose will be to invest in the credit portion of the CBs, or to offer investment opportunities to equity investors or credit investors. Therefore, they do not intend to exercise the stock acquisition rights attached to the CBs to acquire common stock of the Company or to exercise the voting rights on such common stock.

In addition, as a result of this transaction, there is a possibility that MHI and Mizuho Securities will respectively acquire 8.27% (at maximum) of the total voting rights of the Company (the percentage of total voting rights of the Company as of September 30, 2025), which may constitute “buying up” as defined in Article 31 of the Order for Enforcement of the Financial Instruments and Exchange Act (the “Enforcement Order”). Therefore, we hereby notify you of this matter in accordance with Article 30, paragraph (1), item (iv) of the Enforcement Order. However, whether or not specific acquisitions will be performed and the number and amount of CBs to be acquired have not been determined at this time.

End.