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Notice Concerning Changed Timing of Start of Operations, etc. for Ishikariwan Shinko Thermal Power Station

Hokkaido Electric Power Company, Inc. (the “Company”) announces that today it has changed the timing of the start of operations for the Ishikariwan Shinko Thermal Power Station, which was disclosed in “Notice Concerning Changed Timing of Start of Operations, etc. for Ishikariwan Shinko Thermal Power Station” issued on April 26, 2024, as follows.

1. Details of changes

Changes are underlined.

(Prior to changes)

Power Station	Output (10,000 kW)	Start of Construction	Start of Operations
Ishikariwan Shinko (LNG thermal)	170.82		
Unit 1	56.94	August 2015	February 2019
Unit 2	56.94	May 2027	FY2030 scheduled
Unit 3	56.94	<u>March 2034</u>	<u>December 2037</u>

(After changes)

Power Station	Output (10,000 kW)	Start of Construction	Start of Operations
Ishikariwan Shinko (LNG thermal)	170.82		
Unit 1	56.94	August 2015	February 2019
Unit 2	56.94	May 2027	FY2030 scheduled
Unit 3	56.94	<u>May 2030</u>	<u>FY2033 scheduled</u>

2. Reasons for changes

The Company today won its bid in the second Long-Term Decarbonized Power Resource Auction* for the new construction of Ishikariwan Shinko Thermal Power Station Unit 3, as part of its efforts to achieve carbon neutrality by 2050.

As a result, it has changed the timing of the start of construction to May 2030 and the start of operations to FY2033 for Ishikariwan Shinko Thermal Power Station Unit 3 in light of the Long-Term Decarbonized Power Resource Auction scheme, which ensures predictability in long-term investment recovery. The Company will notify about detailed timings for the start of operations once determined.

* The Long-Term Decarbonized Power Resource Auction is a system that provides predictability in long-term investment recovery for the new construction and replacement of decarbonized power sources as well as decarbonization of existing thermal power plants. New construction of LNG-only thermal power plants with a planned conversion to hydrogen also falls under the scope of the auctions over the three years from FY2023 through FY2025.